The Alumni Association’s fiscal year runs from July 1 to June 30. As such, this fiscal year

started on July 1 st , 2015 and will end on June 30 th , 2016. Our book-keeping is done in a cash

Last fiscal year’s efforts left us with a $5,034.12 fund balance in reserves; or, $2784.12 if you

take into account the two scholarships from 2015 that were paid out in August 2015. ($750 and $1500)

On the Revenue side, we brought in:

1. $1,115.00 from Founders Society donations

2. $792.50 from membership dues;

4. 10.58 from Amazon Smile.

5. $70.00 in in-kind donations

That gives us a total of **$2089.12** in gross revenue, with $70 as in-kind.

On the Expense side, we incurred expenditures of:

$750 for the Class of 2015 Community Scholarship recipient;

$1500.00 for the Class of 2015 Technical Scholarship

$250.00 for the athletic program grant;

$70 for our annual filing with the State of Florida;

That gives us total expenses of **$2,606.69** of which $70.00 was covered by in-kind donations.

Total revenue from total expenses leaves us with -$517.57 in net income (compared to $69.63

last year). The current balance is 4516.55 after added to last year’s reserve fund balance. The

Class of 2016 scholarships expense of $2,250 will hit the books in July/August. So, if you were

looking to net out all of this year’s activities, we would have a fund balance of ***$2266.55*** going

into next year (compared to last year’s $2784.12).